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# PUBLIC SERVICE COMMISSION

FOR THE FIRST DISTRICT

Tribune Building, No. 154 Nassau Street, New York City

Preliminary Abstracts of Reports for the year ended  
June 30, 1908, of the

**DRY DOCK, EAST BROADWAY AND BATTERY R. R. CO.**

**FORTY-SECOND STREET, MANHATTANVILLE AND  
ST. NICHOLAS AVENUE RAILWAY CO.**

**SOUTHERN BOULEVARD RAILROAD COMPANY**

**THIRD AVENUE RAILROAD CO. (Jan. 12—June 30, 1908)**

Lessee of

**Kingsbridge Railway Company (Since March 1, 1908)**

**UNION RAILWAY COMPANY**

Lessee of  
**Bronx Traction Company**

The annual returns of these companies for the year ended June 30, 1907, were published in the second volume of the Commission's First Annual Report. The following abstracts are made public in advance of the issuance of the Commission's Second Annual Report, which will contain the returns in more complete form, revised and corrected as may be necessary.

## INCOME ACCOUNT

N. B.—The prefix "D" designates deficits and losses or decreases.

### FORTY-SECOND STREET, MANHATTANVILLE AND ST. NICHOLAS AVENUE RAILWAY COMPANY

DRY DOCK, EAST BROADWAY AND BATTERY RAILROAD COMPANY					
		July 1, 1907	Feb. 3 to June 30, 1908	Total, fiscal year 1908	
REVENUE		Feb. 2, 1908	(Receivership)		
Passenger revenue (including chartered cars).	\$338,855.13	\$203,563.31	\$542,418.44	D\$22,531.30	\$724,598.14
Freight and other car earnings.	3,132.46	2,817.52	5,949.98	949.98	4,637.93
Advertising.	39,541.38	11,264.55	50,805.93	D 7,223.30	8,089.51
Rents.	.....	.....	.....	.....	1,420.42
Miscellaneous earnings.	.....	.....	.....	.....	55.17
Total earnings from street railway operations.	\$381,528.97	\$217,645.38	\$599,174.35	D\$28,804.62	\$738,746.00
EXPENSES					
Maintenance of way and structures.	\$10,865.88	\$6,049.34	\$16,915.22	D \$1,553.73	\$54,186.14
Maintenance of equipment.	34,791.47	7,754.44	42,545.91	D 7,076.29	75,342.97
Operation of power plant.	49,744.93	51,106.42	100,851.35	9,323.75	104,102.74
Operation of cars.	118,594.72	95,570.77	214,165.49	9,033.68	250,549.87
Damages (including legal expenses).	30,157.11	4,480.98	34,638.09	D 19,226.58	68,244.78
General expenses.	24,870.96	17,410.49	42,281.45	15,341.41	29,333.97
Total street railway operating expenses	\$269,025.07	\$182,372.44	\$451,397.51	\$5,842.24	\$581,760.47
Taxes accrued.	10,508.16	7,278.34	17,786.50	D 2,938.38	a 40,727.06
INCOME					
Operating income (earnings over expenses and taxes).	\$101,995.74	\$27,994.60	\$129,990.34	D\$31,708.48	\$116,258.47
Non-operating income.	180.31	20,335.46	20,515.77	20,515.77	1,157.40
Gross income applicable to corporate and leased properties.	\$102,176.05	\$48,330.06	\$150,506.11	D\$11,192.71	\$117,415.87
DEDUCTIONS					
Deduct interest on funded and other debt.	\$106,545.84	c\$19,518.66	\$126,064.50	D\$48,456.07	\$219,383.02
Additions and betterments charged to income	.....	14,584.50	14,584.50	14,584.50	.....
Total charges to income.	\$106,545.84	\$34,103.16	\$140,649.00	D\$33,871.57	\$219,383.02
SURPLUS					
Surplus for period.	D \$4,369.79	\$14,226.90	\$9,857.11	\$22,678.86	D\$101,967.15
Previous surplus.	D 210,293.38	.....	.....	.....	D 924,561.74
Total surplus.	D\$214,663.17	\$14,226.90	.....	.....	D\$1,026,528.89
Dividends on stock.	.....	.....	.....	.....	\$74,715.24
Charges to corporate surplus.	.....	.....	.....	.....	.....
Surplus.	D\$214,663.17	\$14,226.90	.....	.....	D\$1,026,528.89
					\$74,715.24

<sup>a</sup> Special franchise tax in litigation not included.

<sup>b</sup> Interest on funded debt other than \$1,300,000 has not been paid or accrued.

<sup>c</sup> Interest on funded debt other than on \$950,000 has not been paid or accrued.

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## INCOME ACCOUNT—Concluded

N. B.—The prefix "D" designates deficits and losses or decreases.

		UNION RAILWAY COMPANY			
		INCREASE OR (D) DECREASE OVER 1907			
THIRD AVE. R. R. Co.	SOUTHERN BOULEVARD R. R. Co.				
Jan. 12 to June 30, 1908 (Receivership <sup>a</sup> )	Fiscal year 1908				
REVENUE					
Passenger revenue (including chartered cars).....	\$969,734.05	\$64,262.50	\$6,614.60	\$1,140,836.92	\$412,646.52
Freight and other car earnings.....	1,181.59	.....	.....	12,100.68	1,231.70
Advertising.....	12,624.96	.....	.....	16,162.50	7,162.50
Rents.....	61,506.00	.....	.....	.....	.....
Miscellaneous earnings.....	5,013.36	.....	.....	.....	15.00
				15.00	15.00
Total earnings from street railway operations.....	\$1,050,059.96	\$64,262.50	\$6,614.60	\$1,169,100.10	\$421,055.72
EXPENSES					
Maintenance of way and structures.....	\$100,711.35	\$1,243.90	\$43,694.83	\$30,214.43	\$73,909.26
Maintenance of equipment.....	313,920.21	10,490.57	1,850.61	135,616.12	61,515.98
Operation of power plant.....	9128,740.44	11,694.73	326.41	169,322.34	231,242.65
Operation of cars.....	276,370.53	27,050.76	2,597.20	407,765.21	141,368.02
Damages (including legal expenses).....	25,196.92	3,115.95	1,634.50	131,860.41	13,536.11
General expenses.....	51,551.28	1,841.04	D 330.78	73,415.55	23,763.10
Total street railway operating expenses.....	\$639,009.85	\$55,436.95	\$7,302.99	\$961,674.46	\$332,317.95
Taxes accrued.....	b 41,247.35	3,909.80	430.66	b 44,294.31	b 15,726.75
INCOME					
Operating income (earnings over expenses and taxes).....	\$369,802.76	\$4,915.75	D \$1,119.05	\$163,131.33	\$73,011.02
Non-operating income.....	13,141.67	.....	.....	28,026.20	112.50
Gross income applicable to corporate and leased properties.....	\$382,944.43	\$4,915.75	D \$1,119.05	\$191,157.53	\$73,123.52
DEDUCTIONS					
Deduct interest on funded and other debt.....	c \$119,083.75	\$17,398.40	\$476.56	\$220,362.34	f \$25,180.00
Additions and betterments charged to income.....	69,474.90	.....	.....	.....	15,649.05
Total deductions from income.....	\$188,558.65	\$17,398.40	\$476.56	\$220,362.34	\$40,829.05
SURPLUS					
Surplus for year.....	\$194,385.78	D \$12,482.65	e \$1,595.61	D \$29,204.81	\$32,294.47
Previous surplus.....	.....	D 61,505.40	e 10,887.04	864,970.17	.....
Total surplus.....	.....	D \$73,988.05	e \$12,482.65	\$835,765.36	.....
Charges to corporate surplus (less credits).....	.....	.....	.....	92,273.81	.....
Surplus, June 30, 1908.....	.....	D \$73,988.05	e \$12,482.65	\$743,491.55	.....

<sup>a</sup> Prior to Jan. 11, 1908, operated as part of the New York City Railway Company and included in the return of the receivers of that company (Form R 16).

<sup>b</sup> No provision made for special franchise tax.

<sup>c</sup> Interest on funded debt other than on \$5,000,000 has not been paid or accrued.

<sup>d</sup> Hired power.

<sup>e</sup> Increase in deficit.

<sup>f</sup> Interest on funded debt other than on \$2,012,000 has not been paid or accrued.

<sup>g</sup> Credit. **2**

# BALANCE SHEET STATEMENTS

January 31, 1946

## Corporation Accounts

N. B.—The prefix "D" designates deficits and losses or decreases.

	DRY DOCK, EAST B'WAY AND BATTERY R. R. Co.		FORTY-SECOND ST., MAN. AND ST. NICH. AVE. RY. CO.		SOUTHERN BOULEVARD R. R. CO.		UNION RAILWAY Co.	
	Assets	Debits	Assets	Debits	Assets	Debits	Assets	Debits
February 2, 1908			February 2, 1908		June 30, 1908		March 31, 1908	
	Increase or (D) decrease over June 30, 1907		Increase or (D) decrease over February 2, 1908		Increase or (D) decrease over June 30, 1908		Increase or (D) decrease over March 31, 1908	
ASSETS SIDE								
Cost of road and equipment.....	\$5,055,045.01	D\$19,593.96	\$11,832,653.26	\$40,450.27	\$572,350.73		\$8,747,197.24	\$16,644.96
Materials and supplies.....	D 2,049.38	D 755.28	127.39	.....	.....		D 71,692.35	
Bills and accounts receivable.....	34,093.40	D 33,494.57	21,676.95	20,773.37	.....		D 763,773.97	
Cash.....	D 21,810.28	D 83,749.56	34,347.89	974.53	D 371.03		D 25,764.73	
Special deposits.....	D 3,275.00	D 966.06	D 420.00	9,013.71	D 3,486.29		70,575.00	66,150.00
Securities of other companies.....	.....	.....	1,500.00	.....	.....		997,483.55	921,453.80
Treasury bonds.....	.....	.....	100,000.00	.....	.....		.....	.....
Renewals of special work.....	.....	.....	20,821.44	7,788.53	.....		.....	.....
Injuries and damages.....	.....	.....	D 21,890.48	.....	.....		.....	.....
Prepayments.....	.....	.....	D 908.44	.....	.....		4,591.27	D 35,060.43
Total debits.....	\$5,092,100.48	D\$21,708.34	\$12,062,651.38	\$80,268.53	\$582,338.97	D \$3,857.32	\$10,144,917.89	\$107,957.28
LIABILITIES SIDE								
Capital stock.....	\$1,200,000.00	.....	\$2,500,000.00	.....	.....		\$2,000,000.00	
Funded debt.....	a4,009,202.70	.....	b10,285,400.74	.....	c 372,458.74		e6,854,077.42	\$12,000.00
Current liabilities matured and unpaid.....	43,255.76	.....	218,774.60	.....	20,591.66		456,012.28	
Current liabilities unmatured.....	49,773.10	D 11,686.64	84,194.93	\$182,685.68	13,747.61	D 5,889.81		217,435.90
Reserves.....	4,532.09	D 5,651.91	810.00	D 450.00	f 470.99	D 655.33		91,336.64
Total credits.....	\$5,306,763.65	D\$17,338.55	\$13,089,180.27	\$182,235.68	\$656,327.02		\$9,401,426.34	\$229,435.90
CORPORATE SURPLUS OR DEFICIT.....	D\$214,663.17	**\$4,369.79	D\$1,026,528.89	*\$101,967.15	D \$73,988.05	*	\$8,625.33	\$743,491.55
							D\$121,498.62	

\* Increase in deficit.  
a General mortgage bonds, \$950,000, with interest at 5 per cent payable June and December, due December 1, 1932; \$1,100,000 certificates of indebtedness with interest at 5 per cent payable February and August, due in 1914; \$1,822,963.70 notes payable to Third Avenue R. R. Co. with interest at 4 per cent monthly, due January 1, 2000; also \$136,239 demand notes to New York City Railway Co. at 4 per cent payable monthly.

b First mortgage bonds, \$1,600,000 second mortgage bonds with interest at 6 per cent payable in March and September, due March 1, 1910; \$1,600,000 real estate mortgage with interest at 5 per cent monthly; \$6,491,967.44 notes payable to Third Avenue R. R. Co., with interest at 4 per cent payable monthly, due January 1, 2000; \$893,433.30 of demand notes to New York City Railway Co. with interest at 4 per cent payable monthly.

c First mortgage gold bonds, \$250,000, with interest at 5 per cent payable January and July, due July 1, 1945; \$122,458.74 notes with interest at 4 per cent payable monthly, due January 1, 2000.

d First mortgage gold bonds, \$2,000,000, with interest at 5 per cent payable monthly, due January 1, 2000; \$127,013.03 to New York City Railway Co. with interest at 4 per cent payable monthly, due on demand; \$12,000 real estate mortgage, with interest at 6 per cent payable February and August.

f Credit.

B—Bonds; R—Reserves; D—Demand notes; C—Certificates of indebtedness.

UNION RAILWAY CO.—Corporation

## BALANCE SHEET STATEMENTS—Concluded

### Receiver's Accounts (June 30, 1908)

	Forty-second Dry Dock, E. Broadway and Battery R. R. Co.	Street, Manhattanville and St. Nicholas Ave. Ry. Co.	Third Avenue R. R. Co.	Union Railway Company
<b>ASSETS SIDE.</b>				
Cost of road and equipment.....	*	*	*	*
Cash.....	\$49,373.92	\$106,937.81	\$23,716.94	\$22,217.39
Accounts receivable.....	25,260.51	109,522.32	246,791.86	103,529.30
Advances to Third Avenue R. R. Co.....	100,000.00	200,000.00	.....	750,000.00
Special deposits.....	63,976.07	630.00	731,569.47	.....
Prepayments.....	6,557.33	501.31	24,766.37	.....
Materials and supplies.....	.....	.....	165,776.98	80,688.37
Expenditures on road and equipment.....	.....	.....	259,683.34	1,878.00
Receiver's certificates borrowed from associated lines.....	.....	.....	1,050,000.00	.....
 Total debits.....	 \$245,167.83	 \$417,591.44	 \$2,502,304.96	 \$958,313.06
<b>LIABILITIES SIDE.</b>				
Capital stock.....	*	*	*	*
Funded debt.....	*	*	*	*
Receiver's certificates (see Contra).....	\$100,000.00	\$200,000.00	.....	\$750,000.00
Current liabilities matured and unpaid.....	116,700.80	89,266.27	\$294,762.09	133,542.65
Current liabilities unmatured.....	14,240.13	53,609.93	2,013,157.09	42,475.94
 Total credits.....	 \$230,940.93	 \$342,876.20	 \$2,307,919.18	 \$926,018.59
Surplus.....	\$14,226.90	\$74,715.24	\$194,385.78	\$32,294.47

### THIRD AVENUE RAILROAD COMPANY

No return has been made to the Commission as to the assets and liabilities of the corporation since June 30, 1907, when they were reported as follows:

	ASSETS.	
Construction and equipment.....	.....	\$44,523,987.99
Bonds of other companies.....	\$1,113,596.33	
Real estate mortgage.....	100,000.00	1,213,596.33
 Deposit with Farmers' Loan and Trust Company, trustee first mortgage bonds.....	 9,711.92	9,711.92
Cash on hand.....	11.05	11.05
Bills receivable.....	18,310,827.63	18,310,827.63
Open accounts.....	121,807.08	121,807.08
Materials and supplies.....	14,027.32	14,027.32
 Total assets.....	 \$64,193,969.32	\$64,193,969.32
	LIABILITIES.	
Capital stock.....	\$15,995,800.00	
Funded debt.....	\$42,560,000.00	
Loans.....	5,474,769.18	
Accounts payable.....	163,400.14	
 Total liabilities.....	 \$64,193,969.32	\$64,193,969.32

\* These accounts are not carried on books of receiver.

† Consisting of \$5,000,000 5 per cent 1st mortgage bonds due July 1, 1837, and \$37,560,000 consol. bonds paying 4 per cent and maturing 100 years from May 15, 1900.

## MISCELLANEOUS INFORMATION

N. B.—The prefix "D" designates deficits and losses or decreases.

DRY DOCK, EAST BROADWAY AND BATTERY RAILROAD  
COMPANY  
FORTY-SECOND STREET, MANHATTANVILLE AND ST. NICHOLAS  
AVENUE RAILWAY COMPANY

	July 1, 1907	Feb. 3, 1908 to June 30, 1908	Total, fiscal year 1908	Total, fiscal year 1908			Increase or (D) decrease over 1907
				July 1, 1907	Feb. 2, 1908	June 30, 1908 (Receivership)	
Miles of first track owned.....	7,994	9,654	1,660	11,714	11,714	11,714	
Total track mileage owned and leased.....	17,636	20,956	3,320	23,494	23,494	23,494	
Thereof, surface—electric.....	7,909	11,229	3,220	12,852	12,852	12,852	
Thereof, surface—horse.....	9,727	9,727	10,642	10,642	10,642	10,642	
Trackage rights—single mileage.....	4,841	4,841	5,032	5,032	5,032	5,032	
Cars—total number of all kinds.....	82	97	D 18	155	152	D 20	
Passenger cars (exclusive of open cars).....	72	92	D 6	143	84	D 82	
Total seating capacity.....	1,806	2,306	D 18	3,984	5,993	D 20	
Total number of trips made.....	(?)	152,150	(?)	356,140	221,359	(?)	
Total (passenger) car miles run.....	1,147,433	787,976	D 47,523	2,944,153	1,550,875	D 462	
Total number of (passenger) car hours.....	(?)	(?)	(?)	(?)	(?)	(?)	
Passengers—number of 5-cent fares.....	6,283,355	3,728,958	10,012,313	14,185,262	8,277,113	22,462,375	
Passengers—number of other paid fares.....	617,184	432,416	1,049,600	383,376	225,524	608,900	
Passengers—number in chartered cars.....	.....	.....	.....	.....	.....	.....	
Passengers—number carried free.....	.....	.....	.....	.....	.....	.....	
Accidents—total number.....	312	384	696	840	647	1,487	
Number of persons killed.....	6	1	7	7	3	10	
Number of persons injured.....	254	133	387	359	708	226	
Number of officers and employees, June 30, 1908.....	374	29	29	29	561	561	127
Number of motormen and drivers, June 30, 1908.....	100	100	100	100	160	160	D 47
Number of conductors, June 30, 1908.....	100	100	100	100	160	160	D 77
Total compensation of officers and employees.....	\$94,606	\$230,253	\$4,575	\$271,140	\$163,367	\$163,367	\$111,505

## MISCELLANEOUS INFORMATION—Concluded

N. B.—The prefix "D" designates deficits and losses or decreases.

THIRD AVE. R. R. Co.	SOUTHERN BOULEVARD R. R. Co.		UNION RAILWAY COMPANY		Increase or (D) decrease over 1907
	Jan. 12, 1908 to June 30, 1908 (Receivership)	Fiscal year 1908	Increase or (D) decrease over 1907	July 1, 1907 to Mar. 31, 1908	
Miles of first track owned and leased.....	16,479	3,937	.....	c 48,851	48,851
Total track mileage owned and leased.....	f 40,322	7,874	.....	d 99,696	99,696
Thereof, surface—electric.....	40,322	7,874	.....	99,696	99,696
Trackage rights—single track mileage.....	2,364	*	.....	10,362	10,362
Cars—total number, all kinds.....	570	*	.....	791	748
Passenger cars (exclusive of open cars)	362	*	.....	441	416
Total seating capacity.....	22,165	*	.....	27,535	27,535
Average number of cars operated.....	(?)	(?)	.....	(?)	(?)
Total number of trips made.....	255,060	460,470	49,592	6,276,563	2,234,498
Total (passenger) car miles run.....	3,337,542	(?)	(?)	(?)	(?)
Total number of (passenger) car hours.....	(?)	1,285,250	132,292	16,054,405	6,351,690
Passengers—number of 5-cent fares.....	18,708,584	857,621	.....	8,384,473	2,396,439
Passengers—other paid fares.....	.....	.....	.....	.....	.....
Passengers—number in chartered cars.....	.....	.....	.....	.....	.....
Passengers—number of transfers collected.....	.....	.....	48,696	a 12,286,783	b 3,713,742
Passengers—number carried free.....	.....	.....	.....	.....	.....
Total number of passengers.....	2,013,469	137	2,013,469	180,988	36,808,829
Accidents—total number.....	1,497	10	1,497	1,400	1,400
Number of persons killed.....	10	2	10	2	2
Number of persons injured.....	692	95	692	95	95
Number of officers and employees, June 30, 1908.....	1,577	(?)	1,577	(?)	(?)
Number of motormen, June 30, 1908.....	282	16	282	9	309
Number of conductors, June 30, 1908.....	281	15	281	20	307
Total compensation of officers and employees.....	\$487,444	.....	\$488,034	.....	\$673,016

\* All cars owned by Union Railway Company and included in their report.

a On own lines; not including Interborough transfers, all routes, 171,376.

b On own lines; not including Interborough transfers, all routes, 77,385.

c Includes 7.559 miles owned by Bronx Traction Company and nominally "trackage rights" but used solely by the Union Railway Company.

d Includes 14.107 miles owned by Bronx Traction Company and nominally "trackage rights" but used solely by the Third Avenue Railroad Company.

e Includes 3.197 miles owned by Kingsbridge Railway Company and nominally "trackage rights" but used solely by the Kingsbridge Railway Company.

f Includes 6.394 miles owned by Kingsbridge Railway Company and nominally "trackage rights" but used solely by the Third Avenue Railroad Company.



# PUBLIC SERVICE COMMISSION

FOR THE FIRST DISTRICT

**Tribune Building, No. 154 Nassau Street, New York City**

**Preliminary Abstracts of the Reports for the year ended**

**June 30, 1908, of the**

**CONEY ISLAND AND BROOKLYN RAILROAD CO., Lessee of—**  
**Brooklyn City and Newtown R. R. Co.**  
**DeKalb Avenue and North Beach R. R. Co.**

**MARINE RAILWAY COMPANY**

**VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY**

The annual returns of these companies for the year ended June 30, 1907, were published in the second volume of the Commission's First Annual Report. The following abstracts are made public in advance of the issuance of the Commission's Second Annual Report, which will contain the returns in more complete form, revised and corrected as may be necessary.

## INCOME ACCOUNT

CONEY ISLAND AND BROOKLYN RAILROAD COMPANY		MARINE RAILWAY COMPANY		VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY	
		Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908	Increase over preceding year*
<b>REVENUE.</b>					
Passenger revenue (including chartered cars).....	\$1,542,774.02	D \$70,150.00	\$2,226.13	D \$156.17	\$56,282.52
Mail and other car earnings.....	3,451.09	D 2,651.09	.....	.....	.....
Advertising.....	5,740.56	D 121.36	.....	.....	.....
Rents.....	3,452.69	D 2,952.65	.....	.....	.....
Miscellaneous earnings.....	2,038.81	D 550.53	.....	.....	.....
Total earnings from street railway operations.....	\$1,557,457.17	D \$64,117.09	\$2,226.13	D \$156.17	\$56,282.52
<b>EXPENSES.</b>					
Maintenance of way and structures.....	\$41,093.58	D \$40,686.65	\$164.37	D \$147.55	\$511.25
Maintenance of equipment.....	137,143.43	D 28,003.66	62.72	D 473.47	4,645.43
Operation of power plant.....	397,237.78	D 82,905.66	.....	.....	6,765.77
Operation of cars.....	453,421.69	D 2,224.39	1,165.37	D 79.49	17,917.87
Damages (including legal expenses).....	91,630.48	D 5,630.76	.....	.....	706.35
General expenses.....	125,729.41	D 11,048.10	.....	.....	7,384.08
Total street railway operating expenses.....	\$1,246,256.37	D \$17,408.30	\$2,072.72	D \$809.01	\$37,930.75
Taxes accrued.....	62,400.00	D 4,127.37	49.41	D 3.04	2,045.74
BALANCE.					
Operating income (earnings over expenses and taxes).....	\$248,800.80	D \$85,652.76	\$104.00	D \$655.88	\$16,306.03
Non-operating income.....	4,604.52	D 4,563.52	.....	D 3,565.31	1,237.41
Gross income applicable to corporate and leased properties.....	\$253,405.32	D \$81,089.24	\$104.00	D \$2,909.43	\$17,543.44
<b>DEDUCTIONS.</b>					
Deduct interest on funded and other debt.....	\$148,003.14	D \$5,446.67	.....	D \$1,395.00	\$1,550.00
Rentals †.....	100,000.00	.....	.....	.....	.....
Total charges to income.....	\$248,003.14	D \$5,446.67	.....	D \$1,395.00	\$1,550.00
<b>SURPLUS.</b>					
Surplus for the year.....	\$5,402.18	D \$75,642.57	\$104.00	D \$1,514.43	\$15,993.44
Previous surplus.....	5,274.97	D 100,261.75	.....	D 1,618.43	53,676.33
Total surplus.....	\$10,677.15	D \$175,904.32	D \$73,882.06	D \$104.00	\$69,669.77
Dividends on stock.....	D \$120,000.00	D 59,134.70	.....	.....	\$10,000.00
Charges to corporate surplus.....	.....	.....	.....	.....	4,273.75
Surplus, June 30, 1908.....	\$8,505.35	D \$3,230.38	D \$73,805.46	D \$180.60	\$55,396.02

\* Decreases and deficits indicated by prefix D.

Interest.

Miscellaneous deductions.  
S. Credit.

Miscellany

## BALANCE SHEET

	CONEY ISLAND AND BROOKLYN RAILROAD COMPANY		MARINE RAILWAY COMPANY		VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY	
	Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908*	Increase over preceding year	Year ended June 30, 1908	Increase over preceding year*
<b>Assets Side</b>						
Cost of road and equipment.....	\$4,767,501.24		\$296,001.89		\$14,365.45	
Additions and betterments on leased lines.....	396,820.33					
Betterments.....	86,498.40		86,498.40			
Materials and supplies.....	48,693.49		D 4,672.02			
Accounts receivable.....	42,875.22		10,862.56			
Cash.....	85,536.47		3,363.52			
Securities of other companies.....			3,345.65			
Bonds in treasury.....					\$204.70	
Other investments.....	1,175.00		D 5,200.00			
Special deposits.....	527,947.95		407,947.95			
Prepayments.....	1,705.92		357.58			
Total debits.....	\$6,958,754.02		\$792,159.88		\$17,711.10	
<b>Liabilities Side</b>						
Capital stock.....			†\$2,979,925.00		\$959,950.00	
Funded debt.....	a 3,600,700.00					
Current liabilities matured and unpaid.....	216,369.64		76,819.45			
Current liabilities unmatured.....	153,254.03		D 247,839.95		41,516.56	
Total credits.....	\$6,950,248.67				\$91,516.56	
Corporate surplus.....	8,505.35		3,230.38		D 73,805.46	

\* Decreases and deficit indicated by prefix D.

† Includes \$4,625 advance payments on new stock.

a First consolidated mortgage gold bonds, \$2,000,000 at 4 per cent. interest, payable January and July, due July 1, 1948; also \$1,500,000 consolidated mortgage bonds with interest at 4 per cent., payable January and July, due January 1, 1955; also \$100,700 real estate mortgages with interest at 5 per cent. Car trust bonds amounting to \$30,000 were issued and dated as of February 1, 1908, but as they were not actually sold and paid for until after June 30, 1908, are not included in the funded debt.

b First mortgage bond of \$65,000 with interest at 5 per cent., payable April and October, due October 1, 1908.

## MISCELLANEOUS INFORMATION

	CONEY ISLAND AND BROOKLYN RAILROAD COMPANY		MARINE RAILWAY COMPANY		VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY	
	Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908	Increase over preceding year*
Miles of first track owned and leased.....	24,136	.....	444	.....	10	.....
Total track mileage owned and leased.....	48,302	.....	546	.....	20	.....
Thereof surface—electric.....	48,302	.....	546	.....	20	.....
Trackage rights—single track mileage.....	5,35	384	.....	.....	.....	.....
Cars—total number, all kinds.....	483	D 4	1	.....	15	.....
Passenger cars (exclusive of open cars).....	200	.....	1	.....	7	.....
Total seating capacity.....	23,374	.....	75	.....	582	.....
Average number of cars operated.....	165	.....	1	.....	9	.....
Total number of trips made.....	496,383	.....	(?)	.....	(?)	.....
Total (passenger) car miles run.....	6,768,992	D 12,731	2,998	.....	225,525	.....
Total number of (passenger) car hours.....	(?)	(?)	900	.....	34,782	.....
Passengers—number of 5-cent fares.....	29,860,969	1,600,036	44,523	.....	44,523	.....
Passengers—number of other paid fares.....	5,928,261	5,928,261	D 95,292	.....	D 95,292	.....
Passengers—number of transfers collected.....	452,517	29,733	1,1961,639	.....	1,122,050	.....
Passengers—number carried free.....	37,841,783	D 1,696,518	72,842	.....	D 50,769	.....
Total number of passengers.....	.....	.....	44,523	.....	2,083,689	.....
Accidents—total number.....	2,297	.....	(?)	.....	2	.....
Number of accidents causing personal injury.....	47	.....	(?)	.....	2	.....
Number of persons killed.....	9	.....	(?)	.....	10	.....
Number of persons injured.....	70	.....	(?)	.....	2	.....
Number of officers and employees, June 30.....	1,067	.....	131	9	.....	.....
Number of motormen, June 30.....	322	.....	21	2	.....	.....
Number of conductors, June 30.....	365	42	42	1	10	.....
Total compensation of officers and employees.....	\$621,327	\$13,099	\$1,665	.....	\$23,316	\$2,746

\* Decreases indicated by prefix D.

(a) INCOME ACCOUNT

## PUBLIC SERVICE COMMISSION

FOR THE FIRST DISTRICT

Tribune Building, No. 154 Nassau Street, New York City

## HUDSON AND MANHATTAN RAILROAD COMPANY

### Preliminary Abstract of Report for the year ended

June 30, 1908

The annual return of this company for the year ended June 30, 1907, was published in the second volume of the Commission's First Annual Report. The following abstract is made public in advance of the issuance of the Commission's Second Annual Report, which will contain the return in more complete form, revised and corrected as may be necessary.

## INCOME ACCOUNT (a)

(FROM FEBRUARY 26, 1908, TO JUNE 30, 1908)

### REVENUES

Passenger revenue.....	\$218,186.10
Income from station privileges.....	3,492.64
Other miscellaneous.....	736.87
	_____
Total operating revenue.....	\$222,415.61

### OPERATING EXPENSES

Maintenance of way and structures.....	\$37,267.16
Maintenance of equipment.....	18,973.50
Operation of power plant.....	77,771.20
Operation of cars.....	65,527.06
Damages (including legal expenses).....	30,141.69
	_____
Total.....	\$229,680.61
Taxes.....	b 229,680.61

Operating loss..... \$7,265.00

### REVENUE FROM OUTSIDE OPERATIONS

From Hudson Terminal buildings.....	\$110,048.57
Less operating expenses.....	38,467.90
	_____
From other real estate.....	\$71,580.67
	2,046.10
	_____
Operating income (revenue less expenses).....	73,626.77
Interest on bank balances, etc.....	\$66,361.77
	647.96
	_____
Gross income.....	\$67,009.73

### DEDUCTIONS FROM INCOME

Preliminary expenses prior to opening to public.....	\$7,148.55
Preliminary expenses Hudson Terminal buildings.....	12,721.53
	_____
	\$19,870.08
Less adjustment in stock material values.....	319.00
	_____
Surplus for year.....	19,551.08
	_____
	\$47,458.65

*a* Income from the portion of line completed and in operation from 19th Street and Sixth Avenue, New York, to Hoboken, N. J. The downtown system which will extend from the Hudson Terminal at Church, Cortlandt, Fulton and Dey Streets, New York, to Jersey City, N. J., is still in course of construction. The entire length of the projected line is about 8.8 miles of double track and 8.1 single track.

*b* All taxes during the period of construction are payable by the construction company.

## BALANCE SHEET

June 30, 1907	ASSETS SIDE	June 30, 1908	Increase or (D) decrease
\$101,999,686.89	Cost of road and equipment a.....	\$101,514,348.01	D\$485,338.88
.....	Materials and supplies.....	23,499.34	23,499.34
41,485.36	Bills and accounts receivable.....	67,840.63	26,355.27
5,994.03	Cash.....	92,612.50	86,618.47
.....a.....	Securities held in treasury.....	501,420.00	501,420.00
.....	Prepayments (insurance premiums).....	1,550.50	1,550.50
<hr/>	<hr/>	<hr/>	<hr/>
\$102,047,166.28	Total debits.....	\$102,201,270.98	\$154,104.70

### LIABILITIES SIDE

\$45,249,950.00	Capital stock.....	b	\$45,249,950.00	.....
56,500,000.00	Funded debt.....	c	56,500,000.00	.....
297,216.28	{ Accounts payable—matured and unpaid.....		107,798.28	{ D\$188,993.01
	Accounts payable—unmatured.....		424.99	
.....	Due for construction and expenses payable in bonds.....		295,639.06	295,639.06
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$102,047,166.28	Total credits.....		\$102,153,812.33	\$106,646.05
.....	Corporate surplus.....		47,458.65	47,458.65

*a* In the report for the year ended June 30, 1907, as rendered to the Board of Railroad Commissioners—

\$89,315.00 par value New York and Jersey 5 per cent. bonds.  
77,595.00 par value Hudson and Manhattan preferred stock.  
334,510.00 par value Hudson and Manhattan common stock.

(which were originally issued to the Reorganization Committee of the New York and Jersey Railroad Company in part payment for road and equipment, but subsequently turned over to the company by the Reorganization Committee, and held in the treasury) were included in the amount given as the cost of road and equipment.

*b* Consisting of—

\$5,250,000.00	Hudson and Manhattan preferred stock issued in exchange for \$3,500,000.00 New York and Jersey preferred stock at 105. 1,500,000.00 Hudson and Manhattan preferred stock at 105.
39,999,950.00	Hudson and Manhattan common stock issued in exchange for \$5,000,000.00 New York and Jersey common stock at 220. 1,500,000.00 Hudson and Manhattan common stock at 220. 14,850,000.00 Hoboken and Manhattan preferred stock at .76148. 18,900,000.00 Hoboken and Manhattan common stock at .76148.

**\$45,249,950.00**

*c* Consists of—

\$51,500,000.00	Hudson and Manhattan 4½ per cent. first mortgage bonds due 1957, interest payable February and August, issued to refund \$19,000,000 New York and Jersey R. R. Co's 6 per cent. debenture bonds, and \$32,500,000.00 Hudson and Manhattan Railroad Co's 6 per cent. debenture bonds. An additional \$5,500,000.00 of these bonds are held by Standard Trust Company, Trustee, under mortgage to redeem \$5,000,000.00 New York and Jersey 5's at 110.
5,000,000.00	New York and Jersey Railroad Co. 5 per cent. first mortgage bonds due 1952, interest payable February and August, which were issued originally to acquire the old tunnel from the reorganization committee and to pay for construction work.

**\$56,500,000.00**

## MISCELLANEOUS INFORMATION

Miles of first track (in operation June 30, 1908).....	3.31
Miles of second track (in operation June 30, 1908).....	3.30
Total track mileage (electrically operated subway and tunnels).....	6.80
Thereof, mileage in State of New York.....	4.22
Cars—total number, all kinds.....	53
Passenger cars.....	50
Average seating capacity.....	40.4
Average number of cars operated.....	40 to 45
Total number of trips made (estimated).....	27,840
Total passenger car miles run.....	618,742
Passengers—number of five-cent fares.....	4,363,722
Number of persons killed—entire system.....	2
In State of New York.....	None
Number of persons injured—entire system.....	104
Thereof, in State of New York.....	48
Number of employees injured—entire system.....	12
Thereof, in State of New York.....	3
Number of officers and employees, June 30.....	339
Number of motormen (hourly rate of wage, 35c.).....	17
Number of conductors (hourly rate of wage, 21c.).....	13
Number of guards (hourly rate of wage, 18c.).....	25
Total compensation of officers and employees.....	\$117,406.

## TWENTY LARGEST STOCKHOLDERS

Name	Address	No. Votes	STOCKHOLDINGS	
			Common	Preferred
Hudson Companies.....	62 Cedar St.	144,428	128,678	15,750
Simpson, Thacher & Bartlett, Trustees.....	62 Cedar St.	136,684	136,684	.....
Dumont Clarke, Pliny Fisk, W. M. Barnum.....	62 Cedar St.	71,250	71,250	.....
Hudson Imp. Co.....	62 Cedar St.	38,625	32,588	6,037
Harvey Fisk & Sons.....	62 Cedar St.	18,450	7,091	11,359
F. W. Walz.....	62 Cedar St.	14,103	8,508	5,595
W. G. Oakman.....	62 Cedar St.	7,428	6,704	724
J. P. Morgan & Co.....	23 Wall St.	6,666	.....	6,666
First National Bank of New York.....	2 Wall St.	3,333	.....	3,333
Chas. T. Ellis.....	62 Cedar St.	5,730	3,564	2,166
W. H. Barnum.....	62 Cedar St.	1,229	1,229	.....
F. H. Sillick.....	62 Cedar St.	66	66	.....
W. G. McAdoo.....	30 Church St.	32	32	.....
F. B. Jennings.....	15 Broad St.	23	23	.....
E. H. Gary.....	71 Broadway	22	22	.....
E. C. Converse.....	7 Wall St.	22	22	.....
A. N. Brady.....	54 Wall St.	22	22	.....
John G. McCullough.....	25 Broad St.	22	22	.....
G. Tracy Rogers.....	Binghamton, N. Y.	22	22	.....
E. F. C. Young.....	Jersey City, N. J.	22	22	.....